

Waterman Communities Foundation, Inc.

May 7, 2024

Meeting Minutes

The meeting was called to order at 9:00 am by President, Jodie McEwen. The following members were present: Alayne Lacy, Vice-President & Treasurer Liaison, Ellen Hart, Secretary, Arvon Byle, Susan Kerr, Carl Kusky, Mort McKenna, Laurence Senn, Chaplain Robert Nickell, staff representative.

Absent: Harmon Massey.

Jodie welcomed everyone via Zoom.

The minutes of April 8, 2024, were approved.

Before the Treasure Report, Jodie wanted the Board to know that she and Alayne will be going to the bank to have Alayne registered as a signer. She also stated that there had been a web account, but she is not able to discover the password for this account. We will hopefully have copies of the monthly reports.

Treasurer's Report: Alayne gave the Treasurer's report.

Also discussed was Alayne's title of Liaison Treasurer. Jodie explained the reason for this title occurred when we had only a few Board members and Alayne agreed to hold more than one position on the Board. It was agreed by the Board that Alayne will hold the position as Liaison Treasurer as well as being Vice-President for now and this issue will be addressed later, maybe in July and August. Perhaps one of our new members will be willing to take on the role of Treasurer.

In addition, there was a discussion about using funds for Waterman's Benevolence fund and how it is being used. Andrew will give us clarity on this.

Old Business

Big Bucks Bingo: There was a brief discussion about the cost of Big Bucks Bingo. The cost has been minimal. It was unanimously decided, through a previous email vote, that the June 8, 2024, Big Bucks Bingo will be cancelled as we have not had enough time to get sponsors to contribute.

New Business

Report from the Fundraising Committee: Arv reported that there have been two meetings of this committee. Discussed at these meetings were Alayne's title of Treasurer Liaison, a new Mission Statement and the Bylaws changes which will be coming from Andrew and his legal team. There will be a meeting of this committee on Tuesday, May 14th. Committee members are tasked with suggesting campaign themes at this meeting. Andrew, Arv, Robert, and Harmon will be meeting to discuss a general naming pricing policy. There needs to be a general policy to attach prices for naming Waterman buildings, and rooms. Arv stated that all items discussed at these meetings will be brought to the Board for the full Board's approval.

Discussion of New Mission Statement: A discussion ensued concerning the updated version of the Mission Statement from Andrew. Susan noted that this version does not precisely identify who we are, and what the Foundation's purpose is. Nothing definitive was decided and Jodie will ask Andrew about the issue of Benevolence in our Mission Statement. Jodie may send us an email about a new Mission Statement after she talks to Andrew. Also discussed were items that should be included in our brochures. The Mission Statement is now part of the brochure.

There was also a discussion about the feasibility of asking new residents to donate a portion of their refund to the Waterman Foundation. Arv stated that there is a document stating this. Robert stated that now there is a marketing presentation about donating to the Foundation when new residents come in.

Discuss and Approve Term Limits for BOD: Jodie stated that we should be careful about this as we are a Board and not a committee. We do not want to lose Board members because their term limits are over. Arv proposed term limits for Board members: members would serve two five-year terms with two additional years added for the present Board members. The maximum time to serve would be twelve years. A question was raised as to the set number of members required for the Board. This seems to vary as the present Bylaws state between 6-12 members and the Articles of Incorporation state between 6-9 members. Arv also told us that the name of the Foundation is not consistent in the Bylaws and the Articles of Incorporation. The discussion of term limits will be addressed after the changes to the Bylaws have been made. Are we supposed to have at least one “outside” member of the Board?

Approve Bylaw Changes: Andrew will notify the Board when changes have been proposed.

Discuss Waterman “Naming Policy”: Arv explained that there has been discussion about naming buildings and rooms in Waterman Village for residents who have donated to the Foundation. Much discussion as to the structure needs to happen. The naming committee will be meeting April 16th.

Discuss “Skin in the Game” Issue: Arv stated that the fund-raising committee felt that there should be 100% contributions of Board members to the Foundation. We discussed this idea of asking present Board members to contribute financially to the Foundation. A motion was made and seconded that Board members will be expected to financially contribute to the Board. The motion was not passed.

Designate Fund-Raising Committee Responsibilities: This has already been dealt with.

Discuss Donor Recognition “Wall of Fame”: This would be a wall which would list those who have donated to the Foundation if the donors wished. It was stated there would have to be two walls: one for each side of Waterman Village. This could be very costly. Arv suggested that there could be “virtual” walls on each side. This might be able to be done using televisions that Brady may be able to set up. A structure of the categories for the range of donations and the amount of donations would have to be established.

Moving Current Funds To One Account and Using the Other Account For New, Specific Donations. This was discussed under the Treasurer’s Report above.

Before adjournment, there was a brief discussion that fund-raising should be a positive experience for all members.

The meeting was adjourned at 10:10 am by Alayne Lacy, Vice- President.

The next meeting is Tuesday, June 4, 2024, at 9:00 am in the EOC.

Ellen Hart
Secretary