

Waterman Communities Foundation, Inc.

March 4, 2024

Meeting Minutes

The meeting was called to order at 9:00 am by President, Jodie McEwen. The following members were present: Alayne Lacy, Vice-President & Treasurer Liaison, Ellen Hart, Secretary, Pat Gill, Mort McKenna, Andrew Dujon, CEO, Chaplain Robert Nickell-staff representative. Guests- Arvon Byle, (interviewee).

Absent: Carl Kusky.

Jodie welcomed everyone. She stated that she will email everyone the dates of our meetings for the rest of the year. She also stated that Kim is now working on our finances. We have had several donations that will be reflected in the Treasurer's report that Kim is working on. Ellen reminded Jodie that she needs the donor information so she can send out the letters to the donors.

The minutes of February 5 were approved.

Candidate Interview: After the interview with Arvon Byle, a motion was made and seconded to invite Arvon Byle to become a member of the Waterman Foundation Board. The vote was unanimous. Jodie stated that hopefully Arvon will bring his knowledge and resources to the Foundation. He may be able to bring in new members. Ellen will notify him.

Treasurer's Report: Jodie stated that Kim has everything she needs to work on the accounting for the Board. She will be issuing treasurer's reports very soon. Kim and Jodie have the financials as well as new donations.

Discussion of a possible new mission of the Waterman Communities Foundation Board: There was much discussion of the direction that the Board may take. Initially, the Foundation Board's mission was to provide funds for the Waterman Community that would not otherwise be able to be funded: for example, the garden boxes and walking trail that benefit the entire Waterman Village Community. Should we be looking at supporting the Benevolence Fund as well as investigating other ways to give, such as educational scholarships for Waterman staff? These projects may be a new focus for the Board.

Mort stated that the Board would have to restructure our charter for this type of funding as now the funding is restricted to projects to the benefit of the Waterman Village Community as a whole and not individuals. This would include restricted and unrestricted funding. We would still want to fund such projects that benefit the entire community. These larger projects would require a new way of fundraising. Pat stated that they will have a profound impact on the Community when they understand the need.

Andrew stated that there are several opinions about that in the community. The aforementioned "big projects" may well be our other focus. Robert asked if we needed a meeting to decide what the Foundation mission is now. We need to know where residents want the money to go. He stated that some residents he has spoken to want to fund these larger projects.

Andrew stated that we now have a captive audience who may be ready to donate. We need to educate residents about our needs. He also stated that the refundable Life Lease may be another source of funding. We need to show our support for this. Andrew stated that he will investigate whether we must restructure or merely have an amendment to our charter.

A motion was made, seconded, and passed unanimously to amend our existing documents to reflect these new initiatives.

## **Old Business**

Big Bucks Bingo. Pat stated that the date for Big Bucks Bingo is now June 8, 2024. She gave Ellen a revised copy of the donor letter. Ellen will type it and distribute it to the membership. We discussed potential new donors. Waterman Village residents can be included. Jodie was asked about having donors who may be competitors in their fields. She stated that this is not a problem. We discussed the fact that anyone can be asked to sponsor this event and they would be given the opportunity to call one of the games. Should we tier the sponsors based on their contributions? We still need more donors.

**Additional Old Business:** Jodie stated that she is trying to schedule a meeting for the Board with Dr. Pyles. Robert stated that he had paid for Dr. Pyles' presentations. We decided to wait until Arvon is on the Board and we have more information before scheduling a meeting with Dr. Pyles.

## **New Business.**

Accounting Update. As Jodie stated earlier, Kim is now doing the Foundation financials as she has done in the past. She will be generating the treasurer's reports.

Foundation Minutes now posted on the Waterman Resident Portal. Ellen stated that she will be posting our monthly approved minutes. She will not include any items that are confidential.

Insurance for Waterman Foundation. Jodie stated that the Directors and Officers Insurance will cost approximately \$700.00 a year. The cost may be altered based on Board membership. We have funds in our account to pay for this. Hillcrest Insurance will be the insurer; Jodie will recuse herself from voting. After discussion, it was decided that we do need this. A motion was made and seconded that the Foundation Board should purchase this insurance for corporate protection. The motion passed unanimously.

The next meeting is April 8, 2024, at 9:00 am in the EOC. (Note the change to the second Monday in April).

The meeting was adjourned at 10:05 am

Ellen Hart  
Secretary